

**PUBLIC UTILITIES COMMISSION
OF GUAM**

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Memorandum

To: Speaker Judith T. Won Pat, 30th Guam Legislature
Public Auditor Doris Brooks, Office of Public Accountability

From: Guam Public Utilities Commission / Lou R. Palomo *LRP*

Date: July 30, 2010

Subject: Quarterly reporting requirements under P.L. 29-113
[3rd Quarter Report]

On behalf of Public Utilities Commission of Guam, I hereby submit the attached quarterly report for the period ending June 30, 2010 via hardcopy with an electronic and posting procedure to follow in compliance with the above public law. If any questions with this regard please contact the PUC Office.

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|---------------------------------|---------------|
| RECEIVED | |
| OFFICE OF PUBLIC ACCOUNTABILITY | |
| DATE: | <i>8/3/10</i> |
| TIME: | <i>11:40</i> |
| BY: | <i>MAU</i> |

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date: _____ *8/3/10*

Time: _____ *11:40*

Received by: _____ *[Signature]*

Public Utilities Commission of Guam
Statement of Revenues, Expenses and Changes in Net Assets
Third Quarter Ended June 2010

| | |
|-----------------------------------|---------------|
| Operating revenues: | |
| Regulatory fees | 144,273.74 |
| Total operating revenues | 144,273.74 |
| Operating expenses: | |
| Professional fees | 167,672.19 |
| Administrative expenses | 9,000.00 |
| Commissioner expenses | 5,976.06 |
| Depreciation expenses | 128.38 |
| IT expenses | 900.00 |
| Office rent | 6,768.53 |
| Office expenses | 508.46 |
| Utilities | 1,013.13 |
| Xerox | 1,128.32 |
| | 193,095.07 |
| Net operating income | (48,821.33) |
| Other income (expense): | |
| Interest income | 177.12 |
| | 177.12 |
| Change in net assets | (48,644.21) |
| Net assets, beginning of quarter: | 441,172.72 |
| Net assets, end of quarter | \$ 392,528.51 |