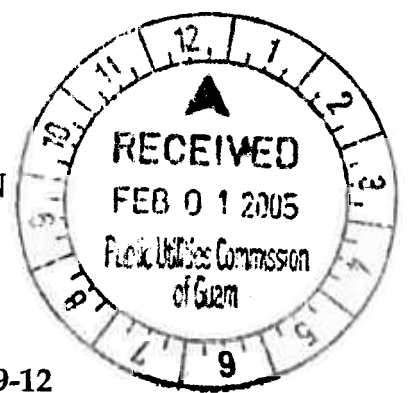


BEFORE THE PUBLIC UTILITIES COMMISSION
OF GUAM



GUAM POWER AUTHORITY
LEVELIZED ENERGY ADJUSTMENT
CLAUSE [LEAC]

DOCKET 99-12

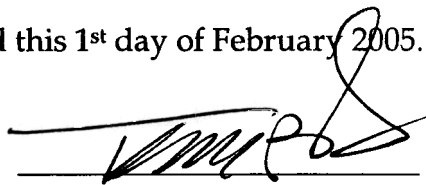
ADMINISTRATIVE ORDER

After due consideration, PUC finds that:

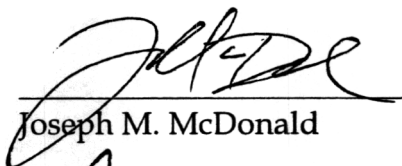
- 1 PUC establishes a semi-annual LEAC Factor for a fixed six-month period.
- 2 There may be circumstances in which PUC does not establish a new LEAC Factor for a period of days after the technical end date of an existing LEAC Factor.
- 3 As a housekeeping action, it is appropriate for PUC to clarify its intent that a semi-annual LEAC Factor shall continue in full force and effect until a new LEAC Factor is established by PUC.
- 4 The purpose of this housekeeping order is to assure that GPA's revenue stream to cover fuel and related expenses under LEAC continues uninterrupted, notwithstanding the fact that PUC may establish a new LEAC Factor some days after the technical end date of an existing LEAC Factor.

NOW, THEREFORE, in consideration of the above findings and after discussion and on motion made, seconded and carried by the affirmative vote of the undersigned Commissioners, **IT IS HEREBY ORDERED THAT** a semi-annual LEAC Factor, which PUC establishes in this Docket, shall remain in full force and effect beyond its technical end date until a new LEAC Factor is established by PUC.

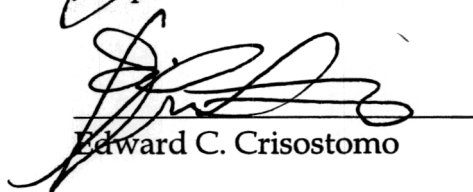
Dated this 1st day of February 2005.



Terrence M. Brooks

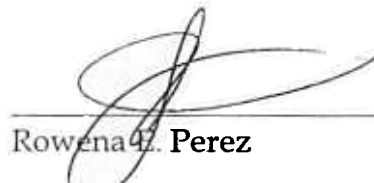


Joseph M. McDonald



Edward C. Crisostomo

Filomena M. Cantoria



Rowena E. Perez



Richie T. Lim